



# Enhanced Choice Index 5, 7 & 10

## At a Glance Product Guide

The Enhanced Choice Index is a single-premium, deferred index annuity offering multiple crediting strategies linked to index performance. You choose the combination of indices and crediting options that best align with your financial goals. Enhanced product features give you flexibility, adaptability, and access to your funds along the way.

### Key Features

#### Interest Crediting Options

- Index participation rate
- Enhanced index participation rate
- Fixed interest with initial 1-year rate guarantee period

#### Index Choices

- S&P 500® Index
- S&P MARC 5% Excess Return Index
- S&P 500 Daily Risk Control 5% Excess Return Index
- S&P 500 ESG Daily Risk Control 5% Excess Return Index

#### Guaranteed Minimum Accumulation Benefit

At the end of your surrender-charge period, we guarantee 100% of your original premium minus any withdrawals you've taken and associated charges. If your annuity fund value is less than that, we'll make a one-time adjustment.

#### Surrender-Charge Periods

Withdrawals and surrenders may face a charge during the surrender-charge period. This is calculated as a percentage of the withdrawal amount.

#### Enhanced Choice Index 5

Contract Year	1	2	3	4	5
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%
Surrender Charge in CA	8%	7%	6%	5%	4%

#### Enhanced Choice Index 7

Contract Year	1	2	3	4	5	6	7
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%
Surrender Charge in CA	8%	7%	6%	5%	4%	3%	2%

#### Enhanced Choice Index 10

Contract Year	1	2	3	4	5	6	7	8	9	10
Surrender Charge	9.4%	8.5%	7.5%	6.5%	5.5%	4.5%	3.5%	2.5%	1.5%	0.5%

*ECI 10 not available in California.*

NOT FDIC-INSURED • NO BANK GUARANTEE • MAY LOSE VALUE • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A BANK DEPOSIT

#### Premiums

\$15,000 – \$1,000,000<sup>1</sup>

Greater amounts may be accepted if pre-approved by The Standard before you submit an application.

#### Issue Age<sup>2</sup>

- ECI 5: Issue to age 93<sup>3</sup>
- ECI 7: Issue to age 90
- ECI 10: Issue to age 80

#### Time to Reflect on the Purchase

You – the owner – may cancel and return your contract within 30 days after it is delivered to you. We will refund your premium after a cancellation, minus any withdrawals you've taken.

#### Market Value Adjustment

A market value adjustment applies to withdrawals and surrenders that are subject to a surrender charge. We will waive the MVA when the surrender charge is waived. *MVA is not available in California.*

#### Minimum Value Guarantee

87.5% of premium accumulated at no less than 1.00% annual interest.

### Index Participation Rate

You earn interest based on a percentage of the growth of the index each year. That percentage is the participation rate. Interest is credited to the account at the end of each year. You will not experience any losses if the index decreases.

### Enhanced Index Participation Rate

In exchange for a fee, you'll receive a higher participation rate. This gives your annuity fund the potential to grow at a higher rate.

The annual fee is 1.50% based on your beginning account value. Fees are deducted from the annuity fund value at the end of each index term, after interest is credited.

### How long do we guarantee the Participation Rate?

We offer a multi-year guaranteed participation rate on some index crediting options. After the initial guarantee period, the participation rate may change annually.

Index Name	ECI 5	ECI 7	ECI 10
S&P 500® Index	1 year	1 year	1 year
S&P MARC 5% ER Index	5 years	7 years	1 year
S&P 500 Daily RC 5% ER Index	5 years	7 years	1 year
S&P 500 ESG Daily RC 5% ER Index	5 years	7 years	1 year

### Fixed Interest Crediting

You earn a fixed interest rate that credits interest daily. We guarantee that interest rate for the first contract year. Rates after the initial rate guarantee period may be higher or lower than the initial rate.

### S&P 500® Index

(Ticker: SPX)

The S&P 500® Index tracks the performance of 500 of the top companies in leading industries of the U.S. economy. It is one of the most commonly followed equity indices and widely regarded as the best single gauge of large-cap U.S. equities.

### S&P MARC 5% Excess Return Index

(Ticker: SPMARC5P)

The S&P Multi-Asset Risk Control 5% Excess Return Index aims for more stable index performance with a diversified multi-asset index that uses an innovative design to manage market volatility.

It tracks three underlying asset classes: equities, commodities, and fixed income. The index is rebalanced daily to maintain a target volatility of 5%.

### S&P 500 Daily Risk Control 5% Excess Return Index (Ticker: SPXT5UE)

The S&P 500 Daily Risk Control 5% Excess Return Index's goal is to create stable returns using the existing S&P 500® Index crediting design combined with a volatility target.

The index is adjusted daily to target a 5% level of volatility. You'll see upside potential with less exposure to market fluctuations, while benefiting from the performance of U.S. large-cap markets.

### S&P 500 ESG Daily Risk Control 5% Excess Return Index (Ticker: SPXESU5E)

The S&P 500 ESG Daily Risk Control 5% Excess Return Index's objective is to provide stable returns using the S&P 500® Index, but focusing on companies with improved environmental, social, and governance characteristics.

The index is adjusted daily to target a 5% level of volatility. You'll see upside potential with less exposure to market fluctuations. This Index allows you to align your investment objective with sustainable values.

## Surrender-Charge Free Withdrawals

We waive surrender charges for:

- 10% annual withdrawals<sup>4</sup>
- IRS Required minimum distributions
- Terminal medical conditions<sup>4</sup>
- Nursing home residency<sup>4</sup>
- Death of owner
- Annuitization

## Partial Index Crediting

A partial index credit is available for terminal conditions, nursing home residency, annuitization or death benefit waivers. This credit is available if the withdrawal is made before the 12-month index term ends and there was growth in the index.

## Income Options

- Life income
- Life income with installment refund
- Life income with certain period
- Joint and survivor life income
- Joint and survivor life income with installment refund
- Joint and survivor life income with certain period
- Joint and reduced survivor life income
- Joint and contingent survivor life income
- Certain period
- Lump sum

1 All expected premium must be noted on application, policy will not issue until all funds are received.

2 Maximum issue age may vary by distributor.

3 The purchase of the annuity for those age 91-93 must be for transfer-of-wealth or estate-planning purposes.

4 Applies after the first contract year.

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The Enhanced Choice Index is a product of Standard Insurance Company; availability varies by state. Contract: ICC17-SPDA-IA(01/17), SPDA-IA(01/17). Riders: ICC17-R-PTP, ICC21-R-PTP-C, ICC17-R-GMAB-IA, ICC17-R-MVA-IA, ICC17-R-TCB-IA, ICC17-R-NHB-IA, ICC17-R-ANN-IA, ICC17-R-DB-IA, ICC17-R-ANNDW, ICC17-R-POF-IA, ICC20-R-IRA, ICC20-R-Roth IRA, ICC20-R-QPP, R-PTP, R-PTP-C, R-GMAB-IA, R-MVA-IA, R-TCB-IA, R-NHB-IA, R-ANN-IA, R-DB-IA, R-ANNDW, R-POF-IA, R-IRA, R-Roth IRA, R-QPP. This product includes an MVA provision. Surrender charges may apply to withdrawals during the surrender period. A 10% IRS penalty may apply to withdrawals prior to age 59½. The nursing home waiver and terminal condition waivers may not be available in all states. The annuity is not guaranteed by any bank or credit union and is not insured by the FDIC or any other governmental agency. The purchase of an annuity is not a provision or condition of any bank or credit union activity. Some annuities may go down in value. The guarantees of the annuity are based on the financial strength and claims-paying ability of Standard Insurance Company. An annuity should not be purchased as a short-term investment.